

**Deutsche Bank**



16 June 2005

Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Deutsche Bank AG  
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Dear Sir/Madam

**Rate set for Nexus Portfolio Linked Floating Rate Notes**

We confirm that the interest rate applicable for Nexus Portfolio Linked Floating Rate Notes ("NXBHB") for the quarter ending 16 September 2005 has been set at 8.925%, which is equal to the 90 Day Bank Bill Rate of 5.6750% plus 3.25%.

Yours sincerely

Deutsche Bank  
As Operating Agent on behalf of Nexus Bonds Limited