

MALLESONS STEPHEN JAQUES

Mr Richard Hajzuk
Senior Companies Adviser
Australian Stock Exchange Limited
Exchange Centre
Level 6 20 Bridge Street
Sydney NSW 2000

23 June 2005

by email: richard.hajzuk@asx.com.au

Dear Mr Hajzuk

Nexus Bonds Limited Quotation of Nexus4 Topaz Notes

We refer to previous correspondence and confirm that we act for Nexus Bonds Limited in connection with the offer of Nexus4 Topaz Notes under a prospectus lodged with ASIC on 13 May 2005. We are instructed by Nexus Bonds Limited to confirm the following on its behalf:

- 1 the offer for Nexus4 Topaz Notes closed on 16 June 2005 at 5.00 pm (Sydney time);
- 2 Nexus Bonds Limited has received and accepted valid applications, including over-subscriptions, for 790,000 Nexus4 Topaz Notes at an issue price of \$100 per Note;
- 3 790,000 Nexus4 Topaz Notes have been issued and therefore will be quoted on the Australian Stock Exchange, with a resulting total principal amount for all of the issued Nexus4 Topaz Notes of \$79 million;
- 4 Standard and Poor's has assigned a credit rating of AA-p N.R.i. to Nexus4 Topaz Notes, which represents a AA- rating in relation to the repayment at maturity of the principal amount of each Nexus4 Topaz Note. This Standard and Poor's rating does not apply to the payment of interest or to the repayment of principal on any early redemption before the maturity date;
- 5 Deutsche Bank AG has guaranteed the repayment of the principal amount of Nexus4 Topaz Notes on maturity. This Deutsche Bank AG capital guarantee does not apply if an early redemption or any other redemption before the maturity date occurs; and
- 6 at a meeting of the Board of Directors of Nexus on 23 June 2005, the Directors resolved:
 - (a) to approve the allotment of 790,000 Nexus4 Topaz Notes on 23 June 2005 in accordance with the allocation schedule approved by the Board;

- (b) to dispatch holding statements to applicants in accordance with that allocation schedule by no later than 24 June 2005 (confirmation of full dispatch will be provided to ASX); and
- (c) to seek the commencement of trading on ASX of the Nexus4 Topaz Notes on 29 June 2005.

Please do not hesitate to contact Ros Anderson if you have any questions or require further information.

Yours sincerely



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