

21 November 2005

Company Announcements
Australian Stock Exchange Limited
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Deutsche Bank AG
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Dear Sir/Madam

Rate set for Nexus4 Topaz Notes

We confirm that the interest rate applicable for Nexus4 Topaz Notes (**NXBHD**) for the semi-annual Interest Period commencing 20 November 2005 and ending 20 May 2006 has been set at 8.5474%, which is equal to the 180 Day Bank Bill Rate quoted as at 21 November 2005 of 5.6650% plus the current Floating Credit Margin of 2.8824%. The Floating Credit Margin is calculated as 4.0 times the Portfolio Market Spread of 0.7206%.

The record date for the interest payment in respect of this Interest Period is 12 May 2006 and the interest payment will be based on the Income Factor set on 20 May 2006 which is the last day of the Interest Period. The Income Factor set on 20 May 2006 will be reduced by any Credit Events and Net Trading Losses and increased by any Net Trading Gains up to 20 May 2006. As at the date of this notice the Income Factor was 100.36.

Yours faithfully



Deutsche Bank
As Operating Agent on behalf of Nexus Bonds Limited