

16 March 2006

Company Announcements
Australian Stock Exchange Limited
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Dear Sir/Madam

Rate set for Nexus Portfolio Linked Floating Rate Notes

We confirm that the interest rate applicable for Nexus Portfolio Linked Floating Rate Notes (**NXBHB**) for the quarterly interest period commencing 16 March 2006 and ending 16 June 2006 has been set at 8.8483% per annum, which is equal to the 90 Day Bank Bill Rate quoted as at 16 March 2006 of 5.5983% per annum plus 3.2500% per annum.

The record date for the interest payment in respect of this interest period is 8 June 2006.

Yours faithfully



Deutsche Bank
As Operating Agent on behalf of Nexus Bonds Limited