

21 May 2009

Company Announcements
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Dear Sir/Madam

Nexus4 Topaz Notes – Income Factor for semi-annual interest period ending 20 May 2009

We confirm that the Income Factor applicable to Nexus4 Topaz Notes (ASX code: NXBHD) calculated as at the end of the interest period which ended on 20 May 2009 was 6.4396

The resulting interest rate applicable for the interest period which ended on 20 May 2009 is 1.1716% per annum (calculated as the rate set on 20 November 2008 of 18.1944% multiplied by the Income Factor as at 20 May 2009 of 6.4396 divided by 100.00).

Nexus4 Topaz Notes - Rate set for semi-annual interest period ending 20 November 2009

We confirm that the rate applicable for Nexus4 Topaz Notes of the semi - annual interest period which commenced on 20 May 2009 and ending 20 November 2009 has been set at 14.84896%, which is equal to the 180 Day Bank Bill Rate quoted as at 20 May 2009 of 3.1500% plus the Floating Credit Margin of 11.69896% set as at 20 May 2009. The Floating Credit Margin is calculated as 4.0 times the Portfolio Market Spread of 2.92474%.

If there are no other changes to the Income Factor between the date of this notice and the end of the current interest period on 20 November 2009, then the resulting interest rate applicable for the current interest period will be 0.9562% per annum (calculated as the interest rate set on 20 May 2009 of 14.84896% multiplied by the Income Factor of 6.4396 divided by 100.00).

Please note this information is in relation to Nexus4 Topaz Notes only and does not relate to Nexus2 Notes (NXBHB) nor Nexus3 Notes (NXBHC).

Yours faithfully



Deutsche Bank AG, Sydney Branch
(as Operating Agent for Nexus Bonds Limited)